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THE Credit Line

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President's Pen: A glorious time was had by all....

If you missed the celebration of YOUR credit union's 45th anniversary, you really missed out. (Read this issue's article.) It was a wonderful evening and a perfect blend of great food, fellowship, prizes, and of course, business. Our annual meeting is an opportunity to reflect on the previous year and look towards the future.

Almost everywhere you go these days, the conversation leads to the price of gasoline. With today's unstable economy and the rising cost of gas (and practically everything else), I want to remind you that MBCU is here to help you with all of your financial needs. If you find that you are in need of a loan or just need some questions answered, please let us help. We want to be "pro-active" to your financial needs rather than "re-active". Call us before the purchase of an auto. And, if you find yourself falling behind on your monthly obligations, call us first so that we can help.

I invite any questions or comments that you have. We always want to serve you the best that we can.



Dana M. Alderman

Budgeting Essentials

MBCU offered a free seminar to members and non-members teaching them the importance of maintaining a budget on March 13.

A budget is a great tool to track spending habits and see where we can tighten up a little bit in an economy crunch. The seminar coupled basic principals with practical applications to develop and take a working document.

Participants also received a copy of "The Total Money Makeover" by Dave Ramsey. Ramsey advises that if you have to get a loan, be sure and look to the lower rates that are usually found at a credit union!

The feedback from this seminar was very positive. If you are interested in having MBCU present this seminar in your church or organizational meeting, please contact us.

Back to School Time Already?



Not quite. But, our credit union needs your help in collecting school supplies for

the children at the Missouri Baptist Children's Home.

If you are interested in helping us fulfill this need, please contact Kathleen for a list of items that are currently needed. Or, for your convenience, the credit union will accept donations and do the shopping for you!

MBCU Office Schedule

Federal/religious closing dates for this quarter include:

July 4th – Independence Day
September 1st – Labor Day



MBCU seminar: Participants in the MBCU-sponsored March 13 seminar received practical helps and materials in planning budgets and belt-tightening. (See accompanying story.)

Loans: The lifeblood of any financial institution

Credit Unions often talk about how being a "co-operative" — a non-profit organization owned by our membership — is that what sets them apart.

That's true, but in order to stay in business and to be able to offer the rates and low fees that we do, we must earn enough income to cover the expenses to operate.

There are two ways to earn income: loans to our members and fee income. We want to be able to operate based on our loan volume.

In recent years, MBCU has seen a sharp decrease in loan volume. Several factors contribute to this issue, all of which we are trying to address. For example, we realize that most of our membership is out of the loaning years; therefore we are targeting the appropriate age group for growth in this area.

The economy has a role as well. That is why we are focusing on loaning money at a rate that fits the individual's credit history, while working very hard to counsel members to make educated loan decisions.

Please see an example of our loan rates below, Call the credit union to apply today!

Car loan rates

As low as 5.50% for 60 months

Signature Loan rates

As low at 9.00% for 36 months

Home Equity

Currently at 5.75% adjustable rate

(These rates are subject to change at any time. Please contact the credit union for a current list of rates.)

This summer, avoid phishing

"Phishing" (not fishing but pronounced the same) is something to avoid *any* time of year.

Phishing is an attempt to gather sensitive information from you by an individual or entity portraying a trustworthy business — typically well-known establishments that you may very well have an existing account with.

Usually victims are contacted by e-mail, but also may use a telephone call as a means of contacting you.

Although the Missouri Baptist Credit Union occasionally uses e-mail to contact members utilizing our Virtual Branch Internet banking service, we will NEVER ask you to supply us with personal information via an unexpected e-mail request.

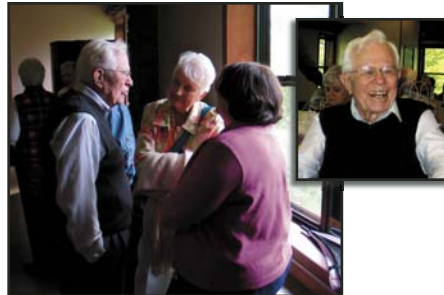
If you receive any type of correspondence from MBCU that you feel may be a fraudulent attempt to acquire this type of information (Social Security number, passwords, etc.), PLEASE contact us immediately!



MBCU: Your source for discount summer attraction tickets!



Youngest Attendee: Alexi Burkett, born April 18th, is the daughter of mom Rhonda and Jody Burkett.



There from the beginning: Tom Nelson (left and inset) is a charter member of the Missouri Baptist Credit Union.



Faithful servants, old and new: (Above) Past Missouri Baptist Credit Union presidents Dolores Dake and Walter Lockhart were recognized during the Annual Meeting. (Right) Current president Dana Alderman (fourth from left) praises MBCU staff members (l-r) Carrie Vargas, operations officer; Kathleen Jobe, member service; and Kelly Woods, loan officer. Seated is John Dowdy, MBCU board chair.

Faces and figures from our 45th Annual Meeting

This year's annual meeting was an opportunity to meet, eat, award an impressive collection of door prizes, and recognize the owners — you — and those that have been important to the history of the credit union:

- Dr. Tom Nelson, one of the charter members of the MBCU in 1963
- Past presidents Dolores Dake (1977-94) and Walter Lockhart (1994-98)
- Our current staff members
- Past and present volunteers, whose dedication has been vital for the past and future health of the credit union

President Dana Alderman and others noted the need for developing a new base of membership to encourage loans.

An annual report distributed to those attending showed that our credit union ended up with a net income of \$36,092.00 for 2007. (Contact us if you would like a copy.)

You'll be hearing more about our actions in future newsletter issues.

