

## CREDIT INSURANCE

You can protect your financial future by signing up for **voluntary** credit insurance below. Enroll by simply indicating your preference in the "Credit Insurance Application" section below. Your credit union will be happy to explain the various insurance options and coverage. The cost is reasonable.



CUNA Mutual Insurance Society

P.O. Box 391 • 5910 Mineral Point Road • Madison, WI 53701-0391  
Phone: **800/937-2644**

## CREDIT INSURANCE APPLICATION & SCHEDULE

"You" or "Your" means the member and the joint insured (if applicable).

Credit insurance is **voluntary and not required in order to obtain this loan**. You may select any insurer of your choice. You can get this insurance only if you check "yes" and sign your name and write in the date. The rate you are charged for the insurance is subject to change. You will receive written notice before any increase goes into effect. You have the right to stop this insurance by notifying your credit union in writing. Your signature means you agree that:

- If you elect insurance, you authorize the credit union to add the charges for insurance to your loan each month.

- You are eligible for Credit Disability insurance only if you are working for wages or profit for 25 hours a week or more on the date you apply for the insurance. If you are off work because of temporary layoff, strike or vacation, but soon to resume, you will be considered at work.

- You are eligible for insurance up to the Maximum Age for Insurance. Insurance will stop when you reach that age.

**NOTE: THE LIFE AND DISABILITY INSURANCE CONTAINS CERTAIN BENEFIT EXCLUSIONS, INCLUDING A PRE-EXISTING CONDITION EXCLUSION. PLEASE REFER TO YOUR CERTIFICATE FOR DETAILS.**

YOU ELECT THE FOLLOWING INSURANCE COVERAGE(S)	YES	NO	COST PER \$100 OF YOUR MONTHLY LOAN BALANCE	COVERED MEMBER
SINGLE CREDIT DISABILITY			\$ .230	
SINGLE CREDIT LIFE			\$ .080	
JOINT CREDIT LIFE			\$ .124	

If you are totally disabled for more than 30 days, then the disability benefit will begin with the 1<sup>ST</sup> day of disability.

MEMBER	<b>INSURANCE MAXIMUMS</b>		<b>DISABILITY</b>	<b>LIFE</b>
ACCOUNT NUMBER	MAX. MONTHLY TOTAL DISABILITY BENEFIT		\$ 600.00	N/A
SECONDARY BENEFICIARY (If you desire to name one)	MAX. INSURABLE BALANCE PER LOAN ACCT.		\$ 30,000.00	\$ 30,000.00
	MAXIMUM AGE FOR INSURANCE		66	71
DATE	BORROWER'S DATE OF BIRTH		DATE	CO-BORROWER'S DATE OF BIRTH
SIGNATURE OF BORROWER ELIGIBLE TO BE INSURED	SIGNATURE OF JOINT INSURED (CO-BORROWER) (Only required if JOINT CREDIT LIFE coverage is selected)			

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