



ALSO IN THIS ISSUE:

"Wii" could make you a winner • Skip-a-Payment • GAPs and Warranties • Changes

Current President takes on new role

On August 31, 2009, I resigned my position as President of MBCU. It was after much prayer and consideration that I came to this conclusion. My focus on my family was a huge factor in this decision. While MBCU has always been gracious and has always stressed that family comes first, there is a lot of responsibility that comes with being President of any financial institution. This isn't a job that you can leave at work at the end of the day.



While I will be taking on a new role at another credit union, I have been retained to focus on the growth of MBCU. I look forward to utilizing my new position to help further the focus of MBCU – "Baptists Helping Baptist".

Doreen M. Alderman

A quarterly publication of the
**MISSOURI BAPTIST
CREDIT UNION**



July/October 2009

Issue 125

Staff

Carrie Vargas, Interim President
Kelly Woods, Loan Officer
Kathleen Jobe, Member Service

Board of Directors

John Dowdy, Jr., Chair
Gene Foster, Vice-Chair
Judy Warson, Secretary
Noah Angel
Jay Hughes
Becky Meeker
Graham Williams

Supervisory Committee

Chris Calmer, Chair
Elaine Carder
Carla Stegeman

Missouri Baptist Credit Union

400 E. High St.
Jefferson City, MO 65101
(573) 635-4428
Fax: (573) 636-4325

Audio Response: 888-857-0396
www.mobaptistcu.org
E-mail: creditunion@mobaptistcu.org

www.mobaptistcu.org



A new leader, a familiar face

I am very excited to let you know that I will be serving as Interim President of MBCU effective 09/01/09. The Board of Directors and I will take the next several months to explore the options of filling this permanent position. Please join us in prayer as we look for guidance.

It is my goal to ensure an easy transition during this period. President Alderman and I have worked closely over the last several years. This along with my experience and dedication to serving this membership will enable me to do the job at task.

Please do not hesitate to contact me with any questions or comments.

Carrie Vargas



Federal Holidays

Our office will be closed for the following 4th quarter holidays:

October 12	Columbus Day
November 11	Veterans Day
November 26-27	Thanksgiving
December 24	Open 8 a.m. - 1 p.m.
December 25	Christmas
December 28-31	Open 8 a.m. - 1 p.m.
January 1, 2009	New Year's Day



What happens if you can't cover the GAP?



Do you currently have a loan on your automobile? Do you know what would happen today if your automobile was *totaled* or *stolen*? Too often, members think that the insurance coverage that they have is sufficient. So many times, it is not!

Typically, insurance companies pay the “loan value” of a totaled vehicle. Often this leaves a balance due on the note. Hence the “GAP.” MBCU offers a product that can cover this balance. It is just pennies a day that can save you thousands of dollars.

Want to know more? Kelly Woods can help you know more about this amazing product.

Give and Ye Shall Receive.....

Each year we “adopt” several children or a family from the Missouri Baptist Children’s Home. Each year we are amazed at the generosity of our membership to help us. To know that the children will be able to not only receive gifts, but to hear the true story behind Christmas really warms our hearts. It’s a blessing to help MBCU fill a child’s wish list this year. It is another way of living our philosophy,

Baptists Helping Baptists.

If you would like to participate this year, call Kathleen Jobe at 573-635-4428 or e-mail her at kjobe@mobaptistcu.org. We would be happy to purchase a gift on

your behalf. We can transfer the money out of your account or you can mail in a check — whichever you prefer.

Thank you in advance for your generous support.



Extended warranties

In the beginning, we hesitated to offer extended warranties through your Credit Union.

Why?

Many such products exist, but not all of them are worth promoting. Route 66 Warranty, the one we now offer, is



On our Web site (*see above*) you can find a link for a promotional flyer.

Route 66 Warranty offers you protection against major mechanical expenses with no deductible on covered parts and labor. Other features include:

- + 24/7 roadside service available for up to 3 family members
- + Battery replacement
- + Lock-out service
- + Rental car allowance

And taking advantage of this offer does not require your loan to be through the Missouri Baptist Credit Union.

Download the flyer or call our offices to find out how this service can benefit you for just pennies a day.



“Wii” want to say Thank You – to YOU!

International Credit Union Week is October 12th – October 16th. To show our appreciation, we will be serving cookies and refreshments in our lobby during this week.



MBCU will also be giving away a Nintendo Wii on October 31, 2009.

Members are eligible to sign up for this give-a-way in our office or by simply e-mailing us at memberservice@mobaptistcu.org to enter your name in the drawing. Please be aware that you will have to come to the credit union office in order to pick up the prize.

On behalf of the Board of Directors and staff, thank you for allowing us to serve you. We look forward to assisting you with all of your current and future financial needs.



Missouri Baptist Credit Union annual meeting attracts members for information, food and fellowship



MBCU celebrated its 46th year of serving its membership this May.

What a wonderful evening of fellowship among friends! We often find ourselves promoting great rates and services — great reasons for you to utilize these services and tell friends and family members about the Missouri Baptist Credit Union.

Each day our great credit union staff are confronted with our philosophy each day, in the office or on the phone — even if it doesn't always get said: We truly are “Baptists Helping Baptists.”

We pride ourselves in the specific group we serve. We believe that we offer a different kind of service that you won't find just anywhere. We understand Baptist life and the many places that can take you. As you serve, we want to serve you.

Please tell others about your credit union. As we grow, the benefits to you and our members will also grow.



This year's annual meeting featured reports, looked at opportunities and challenges and acknowledged those who had served faithfully in the past year. As always, it was accompanied by food (catered by Lutz's BBQ), fellowship with members of all ages and drawings for many door prizes.



Important notice to our members with loans

If you are enjoying a lending relationship with MBCU, you should be aware of a change that is coming in October.

Due to new Federal Regulations, the actual due date of your loan is being updated. You **do not** need to sign any additional forms or contact the Credit Union for this change to take affect. The loan disclosure you signed when you first obtained your loan will suffice as authority to change your due date.

For the Credit Union to remain in compliance with the new regulations, the actual due date(s) will be changed to the 28th of each month. A reminder of your payment due will be included on your monthly statement.

For you, there will be no change in how your payments are made or applied. If your loan(s) are on payroll deduction (weekly, bi-weekly, semi-monthly or monthly), your payments will continue to be applied as always. If you make your loan payment on a specific date of the month, you may continue to do so.

Making the change in this manner will (1) cause the least amount of disruption to you, our member, and (2) will help the Credit Union to control expenses associated with changes caused by the regulations, so that we may continue to offer competitive loan and savings rates.

Answers to some frequently asked questions about this change are available on our Web site: www.mobaptistcu.org. You may also pick up a paper copy in office or request one by mail by calling the Credit Union, 573-635-4428.

Skip-A- Payment

Need extra money for the end of the year?

Each December, members are offered a chance to Skip-a-Payment.

For a \$15.00 fee per loan, you can skip your December loan payment(s) if your monthly payment is greater than \$150.00.

It's easy! Complete the application below and return to us by November 19, 2009.

2009 Skip-A-Payment Application



Name _____

Phone _____

E-mail _____

Account Number _____

Loan # _____

____ **Yes**, I would like for you to deduct \$_____ from my savings account with the Missouri Baptist Credit Union.

____ **Yes**, I would like for you to deduct \$_____ from my checking account with the Missouri Baptist Credit Union.

____ I have **enclosed** a check/ money order in the amount of \$_____.

Other ways we can help:

- ____ Please let me know how I can get the best loan rate
- ____ Please send me information about Certificates of Deposit (CDs)
- ____ Please send information about membership and services to a friend:



*This authorization is to skip payments for the month of December 2009. I understand by skipping a payment (s) interest does still accrue daily; therefore, skipping a payment (s) may result in less funds being applied to the principal of the loan when the next payment(s) is made. Also by signing below, I authorize Missouri Baptist Credit Union to hold my Preauthorized payment one time in December 2009 if I current participate in this program.

Signature _____ Date _____

** Note: Home Equity and loans with a payment under \$150.00 are not eligible.